

SPECTRUM SECURITIES (Pvt.) LIMITED

MARGIN REQUIREMENTS:

It shall be obligatory upon Spectrum Securities (Pvt.) Limited trading/taking exposure in any market under *Chapter 19: Risk Management Regulations* of PSX Rulebook to take all margins and MtM losses from their respective clients in accordance with total Margin Requirements as prescribed by the NCCPL. Spectrum Securities (Pvt.) Limited depositing margin in the form of Margin Eligible Securities shall always maintain the value thereof after the application of the relevant haircuts. DFC trading margins (MtM Losses) will be collected on daily basis from cash balance of the clients and profit will be credited on the month end after adjustment of all MtM losses as per NCCPL Rules and Regulations.

MARGIN CALLS:

Spectrum Securities (Pvt.) Limited will deliver system generated memo of confirmation and exposure report to clients on daily basis. In case of margin requirement from a client, the client may deposit required margin in the form of security and/or cash or reduce the excess securities position by sale of securities.

ASSIGNING OF TRADING LIMITS:

Trading limits will be assigned for online terminal users according to available securities position/cash in client's trading account. Chief Executive Officer will assign the trading limits or changes in trading limits.