

VisionMax (Private) Limited

Software Solutions Provider

SOFTWARE MAINTENANCE AGREEMENT

VTRADE - Online Trading System

This agreement for software maintenance is made between **VisionMax (Private) Limited** (Hereinafter called the first Party) and **Spectrum Securities Limited**, having its registered office at Room No. 526, 5th Floor, Stock Exchange Building, Stock Exchange Road,, Karachi (Hereinafter called the Second Party) on the following terms and Conditions:

That the First party shall provide technical assistance to diagnose issues / problems faced during regular operations of Online Trading System "VTRADE".

That the maintenance agreement shall not include enhancements or new functionality requested by the second party, for which a separate proposal will be submitted.

That any major upgrades (new modules or extensive enhancements to the software) carried out by the First Party. The First Party shall inform of the new modules and any new features and their cost accordingly.

That the Second Party shall make payment to the First Party through Crossed Cheque after deduction of all liable taxes.

That the Maintenance charges will be increased 10% or increase in Inflation rate which ever is higher.

Customer Support via Telephone, Email or Remote Assistance is available from 9:00 am to 7:00 pm Monday - Friday. Reasonable availability of Customer Service Representative(s) when resolving a service related incident or request.

The agreement will be effective From July 1, 2020 to June 30, 2021.

Both the parties hereby agree on the above terms and conditions.



For VisionMax (Private) Limited

Witness:

Signature

Name: Hammad Qureshi



For Spectrum Securities Limited

Signature

Name: M. Shafiq Khan