Spectrum Securities Limited Un-Audited Financial Statements For the Period Ended December 31, 2024

## Spectrum Securities Limited. Balance Sheet As On 31 December 2024

	<u>Notes</u>	(Un-audited) 31/12/2024 (Rupees)	(Audited) 30/06/2024 (Rupees)
ASSETS			
Non-current assets			
Property and equipments	1	30,910,331	30,595,248
Intangible assets	2	2,581,949	2,590,644
Deferred tax asset	3	-	3,163,330
Long term deposits	4	2,314,700	2,314,700
		35,806,980	38,663,922
Current assets Trade debts	5	216 215 724	220 288 212
Short term investments	5	216,215,724	220,388,213
Deposits, prepayments and other receivables	6 7	(6,906,124) 419,144,206	23,849,169 228,616,405
Receivable against margin financing	,	39,190,806	16,124,295
Cash and bank balances	8	5,417,145	9,599,688
Cush and balances	0	673,061,757	498,577,770
		0,0,001,707	170,011,110
		708,868,737	537,241,692
CAPITAL AND LIABILITIES			
Authorized share capital			
3,000,000 Ordinary Shares of Rs. 100/ each			
		300,000,000	300,000,000
Issued, subscribed and paid-up capital	9	300,000,000	300,000,000
Advance against Share Capital		-	-
Reserves		120,305,902	86,896,324
		420,305,902	386,896,324
Long term loan			
Current liabilities			
Trade Payables		247,525,086	112,769,215
Accured Expenses & Other Liabilities	10	41,037,749	37,576,152
Taxation-net		-	-
		288,562,835	150,345,368
Contingencies and commitments		-	-
A second		708,868,737	537,241,692
ECURIN			
	(		

**Chief Executive Officer** 

K-173 K-173 K

# Spectrum Securities Limited. Profit & Loss Account As on 31 December 2024

	<u>Notes</u>	(Un-audited) 31/12/2024
Revenue		(Rupees)
Operating revenue Capital (loss)/gain on Sale of investments Gain/ (Loss) on Remeasurement of Investments- Net	12	95,699,916 - - 95,699,916
Operating Expenses	12 [	(05 440 405)
Administrative and operating expenses Financial Charges	13 14	(85,448,495) (1,914)
		(85,450,409)
Operating Profit / Loss	-	10,249,507
Other Charges	15	-
Other Income	16	23,160,071
Profit / (Loss) before taxation	-	33,409,578
Taxation	17	
Profit after taxation		33,409,578
Earning per share - basic	18 =	11.14

**Chief Executive Officer** 

\$ K-173 K

Director

### SPECTRUM SECURITIES LIMITED STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED DECEMBER 31, 2024

			Revenue Reserves			
	Issued, subscribed & paid up capital	Capital Reserve	Unappropriated profit	Unrealised gain on remeasurement of investment at fair value-through other comprehensive income	Sub Total	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2023	90,000,000	3,321,391	33,210,400	0 5	33,210,400	126,531,791
Issue of share capital	210,000,000					210,000,000
Profit for the year	-		51,466,357		51,466,357	51,466,357
Other Comprehensive Inocme						
Deferred tax on revaluation surplus of property	æ	(1,101,823)	_ =			(1,101,823)
Transferred from revaluation surplus on property on account of incremental depreciation	*1	(467,802)	467,802	-	467,802	12
Balance as at June 30, 2024	300,000,000	1,751,766	85,144,559	-	85,144,559	386,896,325
Raised Paid up Capital	3					
profit for the year			33,409,578		33,409,578	33,409,578
Other Comprehensive Inocme						
Realised Profit on Sale of Securities						
Balance as at Dec 31, 2024	300,000,000	1,751,766	118,554,137	_ «	118,554,137	420,305,903

Chief Executive Officer

K-173 5

Director

#### SPECTRUM SECURITIES LIMITED CASH FLOW STATEMENT FOR THE HALF YEARLY DEC 31, 2024

	Note	Rupees Dec-24	Rupees Jun-24
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(Loss) before taxation		33,409,578	54,945,364
Add/(less): Items not involved in movement of fund:			
Levies		-	1,446,349
Depreciation		1,994,218	4,226,432
Amortization of computer software		8,696	22,661
Impairment loss		-	2,665,119
Capital loss / (gain) on disposal of securities			(18,676,019)
Allowance / (reversal) for expected credit loss		-	(1,018,121)
Gain on disposal of motor vehicle		* 1	(7,928)
Unrealised (gain) / loss on remeasurement of investment at fair value - through profit or loss		-	(4,737,429)
Finance costs		1,914	1,867
	_	2,004,828	(16,077,069)
Cash used in from operating activities before working capital changes		35,414,406	38,868,295
Net change in working capital		(71,204,354)	(241,343,834)
Finance costs paid		(1,914)	(1,867)
Income tax and levies paid		808 808	(7,925,350)
Net cash (used in) / generated from operating activities	_	(35,791,862)	(210,402,756)
CASH FLOWS FROM INVESTING ACTIVITIES			
		(2.200.201)	/22 927 000
Payment for acquisition of property and equipment		(2,309,301)	(22,837,090)
proceeds from disposal of property and equipement			1,580,000
proceeds from disposal of securities of companies quoted in Psx			25,732,547
proceeds from refund of deposits		-	325,000
Net cash generated from / (used in) investing activities	-	(2,309,301)	4,800,457
CASH FLOWS FROM FINANCING ACTIVITIES			
proceeds from issue of shares	-		210,000,000
Net cash generated from financing activities			210,000,000
Net decrease in cash and cash equivalents	-	(38,101,163)	4,397,702
Cash and cash equivalents at the beginning of the year		9,599,687	5,201,985
Cash and cash equivalents at the end of the year	=	(28,501,476)	9,599,687
Net change in working capital			
(Increase) / decrease in current assets	_		14
Trade receivables		4,172,490	(215,233,717)
Receivable against margin financing	- 1	(23,066,511)	(4,520,554)
Advances, deposits, pre-payments & other receivables	L	(190,527,801)	(136,324,291)
		(209,421,822)	(356,078,562)
Increase / (decrease) in current liabilities		124 755 021	79 666 197
Trade payables		134,755,871	78,665,187
Accrued expenses & other liabilities	L	3,461,597 138,217,468	36,069,540 114,734,727
	-	The same of the sa	
Net change in working capital	=	(71,204,354)	(241,343,835)

Chief Executive Officer

K-173 K

Director

#### Spectrum Securities Ltd Notes of Accounts

#### 1 Property, Plant and Equipments

Net carrying value basis Period Ended 31 DEC 2024 Opening net book value (NBV) Revalution Addition (at cost) Disposal (at NBV) Depriciation Charges Closing (NBV)  Gross carrying value basis As at 31-12-2024 Cost Accumulated Depriciation	Office	Office Equipment	Motor Vehicle	Furniture & Fixture	Computer Equipment	Total
Opening net book value (NBV) Revalution Addition (at cost) Disposal (at NBV) Depriciation Charges Closing (NBV)  Gross carrying value basis As at 31-12-2024 Cost						
Revalution Addition (at cost) Disposal (at NBV) Depriciation Charges Closing (NBV)  Gross carrying value basis As at 31-12-2024 Cost						
Addition (at cost) Disposal (at NBV) Depriciation Charges Closing (NBV)  Gross carrying value basis As at 31-12-2024 Cost	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248
Disposal (at NBV) Depriciation Charges Closing (NBV)  Gross carrying value basis As at 31-12-2024 Cost						
Depriciation Charges Closing (NBV)  Gross carrying value basis As at 31-12-2024 Cost	-	1,497,413	W 1=		811,888	2,309,301
Closing (NBV)  Gross carrying value basis As at 31-12-2024 Cost	(1,038,365)	(241.010)	(227.284)	(152 (21)	(222.020)	-
Gross carrying value basis As at 31-12-2024 Cost	19,728,937	(241,910) 4,596,281	(227,284) <b>2,803,167</b>	(153,631)	(333,029)	(1,994,218)
As at 31-12-2024 Cost	19,728,937	4,590,281	2,803,167	1,894,784	1,887,162	30,910,331
As at 31-12-2024 Cost						
Accumulated Depriciation	24,841,329	7,019,844	5,107,928	2,409,900	6,269,431	45,648,432
	(5,112,392)	(2,423,564)	(2,304,761)	(515,116)	(4,382,269)	(14,738,101)
Net Book Value (NBV)	19,728,937	4,596,281	2,803,167	1,894,784	1,887,162	30,910,331
Net carrying value basis						
Year Ended JUN 30, 2024						
Opening net book value (NBV)	6,108,780	2,578,767	3,565,236	2,665,119	1,303,879	16,221,781
Revalution					.,,.	-
Addition (at cost)	16,966,000	1,133,207	1,620,000	2,409,900	707,983	22,837,090
Disposal (at NBV)	-	_	(1,572,072)	2,100,000	-	(1,572,072)
Impairment loss at net book value			(1,572,072)	(2,665,119)		(2,665,119)
Depriciation Charges	(2,307,478)	(371,197)	(582,713)	(361,485)	(603,559)	
Depretation Charges	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	(4,226,432)
Impairment	20,707,302	3,340,777	5,050,451	2,040,413	1,400,303	30,393,240
Closing (NBV)	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248
elosing (NB7)	20,707,302	3,340,777	3,030,431	2,040,415	1,408,303	30,393,248
Gross carrying value basis						
As at JUN 30, 2024						
Cost	24,841,329	5,522,431	5,107,928	2,409,900	5,457,543	43,339,131
Accumulated Depriciation	(4,074,027)	(2,181,654)	(2,077,477)	(361,485)	(4,049,240)	(12,743,883)
	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248
Impairment	20,707,502	5,540,777	5,030,431	2,040,415	1,400,303	50,575,240
Net Book Value (NBV)	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248
government of the state of			-,,	=,0.10,110	1,100,000	00,070,210
Depriciation Rate (% per annum)						

Mary work



How from

#### Spectrum Securities Limited Notes of Accounts as on 31-12-2024

Trading Right Entitlement Certificate - KSE		(Un-audited) 31.12.2024	(Audited) 30.06.2024
Trading Right Entitlement Certificate - LSE         2,500,000         2,500,000           Trading Right Entitlement Certificate - LSE         81,949         90,644           Computer Software         81,949         2,590,644           2.1 Computer Software         789,000         789,000           Accumulated Balance of Amortization         (698,355)         (675,694)           Amortization for the Year         (8,696)         (22,611)           Net Carrying Value         81,949         90,645           Investment in shares of Karachi Stock Exchange         -         -           Investment in shares of Karachi Stock Exchange         -         -           Investment in shares of Lahore Stock Exchange         -         -           Pakistan Stock Exchange         400,000         400,000           Central Depository Company         100,000         100,000           National Clearing Company         1,000,000         100,000           National Clearing Company         100,000         664,700           Base Minimum Capital         -         2,314,700         2,314,700           To CPL Markaba Frinancing         100,000         50,000           Telenor deposit for SMS         25,000         50,000           Sonoth Term Investment         1	2. Intangible Assets		
Trading Right Entitlement Certificate - LSE		2 500 000	2 500 000
Computer Software         81,949         90,644           2, \$81,949         2,590,644           2, \$1 Computer Software         789,000         789,000           Acquisition cost         789,000         789,000           Acquisition for the Year         (698,355)         (675,694)           Amortization for the Year         (8,696)         (22,661)           Net Carrying Value         81,949         90,645           3 Long Term Investment           Investment in shares of Karachi Stock Exchange         -         -           Investment in shares of Lahore Stock Exchange         -         -           Pakistan Stock Exchange         400,000         400,000           Central Depository         100,000         100,000           Pakistan Stock Exchange         400,000         400,000           Central Depository Company         100,000         100,000           Deposit Lahore Office         664,700         664,700           Base Minimum Capital         100,000         100,000           Telenor deposit for SMS         50,000         2,314,700           **Totale Receivables - (Unsecured Considered Good)         216,215,724         220,388,214           **Investment at fair values through profit & loss         216,215,724 <td></td> <td>-</td> <td>2,500,000</td>		-	2,500,000
2,58,494   2,590,644     2,590,644     2,590,644     2,590,644     2,590,644     2,590,644     2,590,645     3,900   Accumulated Balance of Amortization (698,355) (675,694)   4,675,694   678,694		81,949	90,644
Acquisition cost         789,000         789,000           Accumulated Balance of Amortization         (698,355)         (675,604)           Amortization for the Year         (8,696)         (22,661)           Net Carrying Value         81,949         90,645           11,330c         81,949         90,645           Net Carrying Value         81,949         90,645           3 Long Term Investment           Investment in shares of Karachi Stock Exchange         -         -           Investment in shares of Karachi Stock Exchange         -         -           Investment in shares of Lahore Stock Exchange         -         -           Pakistan Stock Exchange         400,000         400,000           Central Depository Company         100,000         100,000           National Clearing Company         1,000,000         1,000,000           Deposit Lahore Office         664,700         664,700           Base Minimum Capital         -         -           NCCPL Marthaba Financing         100,000         100,000           Telenor deposit for SMS         50,000         50,000           Telenor deposit for SMS         216,215,724         220,388,214           Investment at fair values through profit & loss         1			
Acquisition cost         789,000         789,000           Accumulated Balance of Amortization         (698,355)         (675,604)           Amortization for the Year         (8,696)         (22,661)           Net Carrying Value         81,949         90,645           11,330c         81,949         90,645           Net Carrying Value         81,949         90,645           3 Long Term Investment           Investment in shares of Karachi Stock Exchange         -         -           Investment in shares of Karachi Stock Exchange         -         -           Investment in shares of Lahore Stock Exchange         -         -           Pakistan Stock Exchange         400,000         400,000           Central Depository Company         100,000         100,000           National Clearing Company         1,000,000         1,000,000           Deposit Lahore Office         664,700         664,700           Base Minimum Capital         -         -           NCCPL Marthaba Financing         100,000         100,000           Telenor deposit for SMS         50,000         50,000           Telenor deposit for SMS         216,215,724         220,388,214           Investment at fair values through profit & loss         1	2.1 Computer Software		
Accumulated Balance of Amortization         (698,355)         (675,694)           Amortization for the Year         (3,696)         (22,611)           Net Carrying Value         81,949         90,645           3 Long Term Investment         Investment in shares of Karachi Stock Exchange         -         -           Investment in shares of Lahore Stock Exchange         -         -           Investment in shares of Lahore Stock Exchange         -         -           Pakistan Stock Exchange         400,000         400,000           Central Depository         100,000         100,000           National Clearing Company         1,000,000         1,000,000           Deposit Lahore Office         664,700         664,700           Base Minimum Capital         -         -           NCCPL Marhaba Financing         100,000         100,000           Telenor deposit for SMS         50,000         50,000           Telenor deposit for SMS         23,14,700         23,14,700           5 Trade Receivables - (Unsecured Considered Good)         -         216,215,724         220,388,214           Investment at fair values through profit & loss         1,340         4,374,429           Listed Securities         (6,906,124)         19,111,740		789 000	789 000
Amortization for the Year         90,645         113,306           Net Carrying Value         81,949         90,645           3 Long Term Investment         81,949         90,645           Investment in shares of Karachi Stock Exchange         -         -           Investment in shares of Lahore Stock Exchange         -         -           4 Long Term Deposits         -         -           Pakistan Stock Exchange         400,000         400,000           Central Depository Company         1,000,000         1,000,000           National Clearing Company         1,000,000         664,700           Base Minimum Capital         -         -           NCCPL Marhaba Financing         100,000         50,000           Telenor deposit for SMS         50,000         50,000           Telenor deposit for SMS         50,000         50,000           From Clients         216,215,724         220,388,214           6 Short Term Investment         1         4,737,429           Listed Securities         (6,906,124)         19,111,740           Unrealized Gain/(Loss) as a result of measurment at market value         (6,906,124)         19,111,740           7 Advances Deposits & Other Receivables         391,975,919         207,261,173			
Amortization for the Year Net Carrying Value         (8,696) (22,661) (22,661) (22,661)           Net Carrying Value         81,949         90,645           3 Long Term Investment In westment in shares of Karachi Stock Exchange         -         -           Investment in shares of Lahore Stock Exchange         -         -         -           4 Long Term Deposits         -         -         -         -           Pakistan Stock Exchange         400,000 (20,000)         100,000<			NAME AND ADDRESS OF THE OWNER, WHEN PERSONS NAMED IN
Net Carrying Value	Amortization for the Year		
Investment in shares of Karachi Stock Exchange	Net Carrying Value		
Investment in shares of Karachi Stock Exchange			
Investment in shares of Lahore Stock Exchange			
Pakistan Stock Exchange		-	-
Pakistan Stock Exchange         400,000         400,000           Central Depository Company         100,000         100,000           National Clearing Company         1,000,000         1,000,000           Deposit Lahore Office         664,700         664,700           Base Minimum Capital         100,000         100,000           NCCPL Marhaba Financing         100,000         50,000           Telenor deposit for SMS         50,000         50,000           2,314,700         2,314,700         2,314,700           5 Trade Receivables - (Unsecured Considered Good)           From Clients         216,215,724         220,388,214           6 Short Term Investment           Investment at fair values through profit & loss         216,215,724         220,388,214           Listed Securities         (6,906,124)         19,111,740           Unrealized Gain/(Loss) as a result of measurment at market value         (6,906,124)         19,111,740           7 Advances, Deposits & Other Receivables           Exposure Deposit         391,975,919         207,261,173           Advance payment of Taxes         9,094,733         9,992,613           Advances for Expenses         4,897,589         4,221,138           Advances to Contractor         <	Investment in shares of Lahore Stock Exchange		
Pakistan Stock Exchange         400,000         400,000           Central Depository Company         100,000         100,000           National Clearing Company         1,000,000         1,000,000           Deposit Lahore Office         664,700         664,700           Base Minimum Capital         100,000         100,000           NCCPL Marhaba Financing         100,000         50,000           Telenor deposit for SMS         50,000         50,000           2,314,700         2,314,700         2,314,700           5 Trade Receivables - (Unsecured Considered Good)           From Clients         216,215,724         220,388,214           6 Short Term Investment           Investment at fair values through profit & loss         216,215,724         220,388,214           Listed Securities         (6,906,124)         19,111,740           Unrealized Gain/(Loss) as a result of measurment at market value         (6,906,124)         19,111,740           7 Advances, Deposits & Other Receivables           Exposure Deposit         391,975,919         207,261,173           Advance payment of Taxes         9,094,733         9,992,613           Advances for Expenses         4,897,589         4,221,138           Advances to Contractor         <			
Pakistan Stock Exchange         400,000         400,000           Central Depository Company         100,000         100,000           National Clearing Company         1,000,000         1,000,000           Deposit Lahore Office         664,700         664,700           Base Minimum Capital         100,000         100,000           NCCPL Marhaba Financing         100,000         50,000           Telenor deposit for SMS         50,000         50,000           2,314,700         2,314,700         2,314,700           5 Trade Receivables - (Unsecured Considered Good)           From Clients         216,215,724         220,388,214           6 Short Term Investment           Investment at fair values through profit & loss         216,215,724         220,388,214           Listed Securities         (6,906,124)         19,111,740           Unrealized Gain/(Loss) as a result of measurment at market value         (6,906,124)         19,111,740           7 Advances, Deposits & Other Receivables           Exposure Deposit         391,975,919         207,261,173           Advance payment of Taxes         9,094,733         9,992,613           Advances for Expenses         4,897,589         4,221,138           Advances to Contractor         <	4 Long Term Deposits		
Central Depository Company         100,000         100,000           National Clearing Company         1,000,000         1,000,000           Deposit Lahore Office         664,700         664,700           Base Minimum Capital         -         -           NCCPL Marhaba Financing         100,000         100,000           Telenor deposit for SMS         50,000         50,000           5 Trade Receivables - (Unsecured Considered Good)         216,215,724         220,388,214           From Clients         216,215,724         220,388,214           Investment         21         21         22         22,388,214           Listed Securities         (6,906,124)         19,111,740         20,388,214 <th< td=""><td></td><td>400,000</td><td>400,000</td></th<>		400,000	400,000
National Clearing Company         1,000,000         1,000,000           Deposit Lahore Office         664,700         664,700           Base Minimum Capital         -         -           NCCPL Marhaba Financing         100,000         100,000           Telenor deposit for SMS         50,000         50,000           5 Trade Receivables - ( Unsecured Considered Good)         2,314,700         2,314,700           From Clients         216,215,724         220,388,214           Colspan="2">Co	Central Depository Company		
Base Minimum Capital NCCPL Marhaba Financing 100,000	National Clearing Company	1,000,000	
NCCPL Marhaba Financing         100,000         100,000           Telenor deposit for SMS         50,000         50,000           5 Trade Receivables - (Unsecured Considered Good)         2,314,700         2,314,700           From Clients         216,215,724         220,388,214           6 Short Term Investment Investment Investment at fair values through profit & loss Listed Equity Securities         4,220,388,214           Listed Securities         (6,906,124)         19,111,740           Unrealized Gain/(Loss) as a result of measurment at market value         (6,906,124)         23,849,169           7 Advances, Deposits & Other Receivables         391,975,919         207,261,173           Advance payment of Taxes         9,094,733         9,992,613           Advances for Expenses         4,897,589         4,221,138           Advances to Contractor         882,500         985,000           Staff Loan         882,500         985,000           Other Receivables         12,293,465         6,156,481		664,700	664,700
Telenor deposit for SMS			-
5 Trade Receivables - (Unsecured Considered Good)           From Clients         216,215,724         220,388,214           6 Short Term Investment Investment Investment at fair values through profit & loss Listed Equity Securities         4,237,429           Listed Securities         (6,906,124)         19,111,740           Unrealized Gain/(Loss) as a result of measurment at market value         4,737,429           To Advances, Deposits & Other Receivables         391,975,919         207,261,173           Exposure Deposit         391,975,919         207,261,173           Advance payment of Taxes         9,094,733         9,992,613           Advances for Expenses         4,897,589         4,221,138           Advances to Contractor         -         -           Staff Loan         882,500         985,000           Other Receivables         12,293,465         6,156,481			
5 Trade Receivables - ( Unsecured Considered Good)           From Clients         216,215,724         220,388,214           6 Short Term Investment         216,215,724         220,388,214           Investment at fair values through profit & loss           Listed Equity Securities           Listed Securities         (6,906,124)         19,111,740           Unrealized Gain/(Loss) as a result of measurment at market value         (6,906,124)         23,849,169           7 Advances, Deposits & Other Receivables           Exposure Deposit         391,975,919         207,261,173           Advance payment of Taxes         9,094,733         9,992,613           Advances for Expenses         4,897,589         4,221,138           Advances to Contractor         -         -           Staff Loan         882,500         985,000           Other Receivables         12,293,465         6,156,481	Telenor deposit for SMS		
From Clients         216,215,724 220,388,214           6 Short Term Investment Investment at fair values through profit & loss Listed Equity Securities         300,000,000,000,000,000,000,000,000,000		2,314,700	2,314,700
216,215,724         220,388,214           6 Short Term Investment Investment at fair values through profit & loss Listed Equity Securities           Listed Securities         (6,906,124)         19,111,740           Unrealized Gain/(Loss) as a result of measurment at market value         4,737,429           7 Advances, Deposits & Other Receivables         (6,906,124)         23,849,169           7 Advances, Deposits & Other Receivables         391,975,919         207,261,173           Advance payment of Taxes         9,094,733         9,992,613           Advances for Expenses         4,897,589         4,221,138           Advances to Contractor         -         -           Staff Loan         882,500         985,000           Other Receivables         12,293,465         6,156,481	5 Trade Receivables - ( Unsecured Considered Good)		
Short Term Investment Investment at fair values through profit & loss           Listed Equity Securities         (6,906,124)         19,111,740           Unrealized Gain/(Loss) as a result of measurment at market value         4,737,429           Value of the securities of the securiti	From Clients	216,215,724	220,388,214
Listed Securities		216,215,724	220,388,214
Listed Securities	6 Short Term Investment		
Unrealized Gain/(Loss) as a result of measurment at market value         4,737,429           7 Advances, Deposits & Other Receivables         23,849,169           Exposure Deposit         391,975,919         207,261,173           Advance payment of Taxes         9,094,733         9,992,613           Advances for Expenses         4,897,589         4,221,138           Advances to Contractor         -         -           Staff Loan         882,500         985,000           Other Receivables         12,293,465         6,156,481	Investment at fair values through profit & loss		
Unrealized Gain/(Loss) as a result of measurment at market value         4,737,429           7 Advances, Deposits & Other Receivables         23,849,169           Exposure Deposit         391,975,919         207,261,173           Advance payment of Taxes         9,094,733         9,992,613           Advances for Expenses         4,897,589         4,221,138           Advances to Contractor         -         -           Staff Loan         882,500         985,000           Other Receivables         12,293,465         6,156,481	Listed Securities	(6.906.124)	19.111.740
7 Advances, Deposits & Other Receivables         391,975,919         207,261,173           Exposure Deposit         391,975,919         207,261,173           Advance payment of Taxes         9,094,733         9,992,613           Advances for Expenses         4,897,589         4,221,138           Advances to Contractor         -         -           Staff Loan         882,500         985,000           Other Receivables         12,293,465         6,156,481		(0,>00,121)	
Exposure Deposit       391,975,919       207,261,173         Advance payment of Taxes       9,094,733       9,992,613         Advances for Expenses       4,897,589       4,221,138         Advances to Contractor       -       -         Staff Loan       882,500       985,000         Other Receivables       12,293,465       6,156,481		(6,906,124)	
Exposure Deposit       391,975,919       207,261,173         Advance payment of Taxes       9,094,733       9,992,613         Advances for Expenses       4,897,589       4,221,138         Advances to Contractor       -       -         Staff Loan       882,500       985,000         Other Receivables       12,293,465       6,156,481	7 Advances Denosite & Other Pessivables		
Advance payment of Taxes       9,094,733       9,992,613         Advances for Expenses       4,897,589       4,221,138         Advances to Contractor       -       -         Staff Loan       882,500       985,000         Other Receivables       12,293,465       6,156,481		391.975.919	207,261,173
Advances for Expenses       4,897,589       4,221,138         Advances to Contractor       882,500       985,000         Other Receivables       12,293,465       6,156,481			
Advances to Contractor       -       -         Staff Loan       882,500       985,000         Other Receivables       12,293,465       6,156,481			
Staff Loan       882,500       985,000         Other Receivables       12,293,465       6,156,481		*	-
		882,500	985,000
419,144,206 228,616,405	Other Receivables		
		419,144,206	228,616,405

8 Cash & Bank Balances		
Cash in hand	35,032	30,765
Cash at Banks	5,382,113	9,568,923
	5,417,145	9,599,688
9 Issued, Subscribed & Paid up Capital		
Ordinary Shares of Rs. 100/- Each	300,000,000	300,000,000
	300,000,000	300,000,000
	0	
10 Accrued Expenses and Other Liabilities		
Accrued Expenses and Other Liabilities	41,037,749	37,576,152
Provision for Taxation		
	41,037,749	37,576,152
11 Contingencies and commitments		
12 Operating Revenue		
Brokerage Commission	93,749,951	115,310,779
Dividend Income	1,949,965	3,525,632
	95,699,916	118,836,411
	-	
13 Adminstrative Expenses		
Staff Salaries & Benefits	27,288,374	81,698,227
Director Remuneration	2,100,000	4,800,000
Office Renovate Exp	-	-
Marketing Exp	35,454,278	4.070.000
Rent, Rates, & Taxes Repair & Maintenance	1,907,912	4,870,888
Printing Stationery	3,564,022	2,639,726
Fees & Subscription	446,986	1,215,870
Travelling & Conveyance	2,329,629 102,375	3,623,787 512,337
Commission Expense	102,373	70,000
Insurance Expense	151,595	169,191
Computer & Software Expense	1,085,650	1,921,340
Entertainment	866,261	1,474,169
Vehicle Running Expense		2,535,595
Auditors Remuneration	_	480,000
Utilities & Communication	4,099,295	6,706,956
Postage & Courier Charges	59,843	268,209
Advertisement and Business Promotion	174,385	379,300
Misc. & General	1,014,777	2,626,527
Donation	216,300	99,400
Depreciation	1,994,218	4,226,432
Amortization of Software	8,696	22,661
Services Transaction Charges	2,583,899	2,911,752
allowance for expected credit loss	05 440 405	102 252 267
	85,448,495	123,252,367

14 Financial Charges		
Bank Charges & Commission	1,914	1,867
	1,914	1,867
15 Other Charges		
Impairment Loss		
16 Other Income		
Profit on Exposure Deposits	15,393,473	32,707,566
Gain on disposal of fixed assets	13,373,473	7,928
IPO Commission	,-	116,912
Recoveries	6,115,776	3,016,969
Profit on Margin financing	0,115,770	184,133
Reversal of expected credit loss	_	1,018,121
Profit on deposits against Margin Trading	1,263,012	2,998,172
Other	387,810	11,407
Other	23,160,071	40,061,208
	23,160,071	40,001,208
17 Thomas		
17 Taxation		1.446.240
Levies		1,446,349
Current	-	7,170,434
Prior		(154,769)
Deferred		(3,536,658)
	-	3,479,007
18 Earning per Share - Basic		
Profit/ (Loss) after Taxation	33,409,578	51,466,357
Weighted Average number of Shares at the end of the year	3,000,000	3,000,000
	11.14	17.16

**Chief Executive Officer** 



Dindatan