

**Spectrum Securities Limited**  
**Un-audited Financial Statements**  
**For the Period ended September 30, 2022**

**Spectrum Securities Limited.**  
**Balance Sheet**  
**As On 30th September 2022**

**(Un-audited)**  
**30-09-2022**  
**-- (Rupees) --**

**(Audited)**  
**30-06-2022**  
**--- (Rupees) ---**

Notes

**ASSETS**

**Non-current assets**

Property and equipments	1	15,724,424	16,044,423
Intangible assets	2	2,634,667	2,641,632
Long term investment	3	17,158,012	17,158,012
Long term deposits	4	2,639,700	2,639,700
		<b>38,156,803</b>	<b>38,483,767</b>

**Current assets**

Trade debts	5	53,182,605	20,829,850
Short term investments	6	38,765,483	65,052,567
Deposits, prepayments and other receivables	7	99,180,298	95,188,687
Receivable against margin financing		-	20,757,692
Cash and bank balances	8	4,336,709	3,809,439
		<b>195,465,095</b>	<b>205,638,235</b>

**233,621,898**

**244,122,002**

**CAPITAL AND LIABILITIES**

**Authorized share capital**

1,000,000 Ordinary Shares of Rs. 100/ each

**100,000,000**

**100,000,000**

Issued, subscribed and paid-up capital	9	90,000,000	90,000,000
Advance against Share Capital		-	-
Reserves		63,998,266	70,030,023
		<b>153,998,266</b>	<b>160,030,023</b>

Long term loan

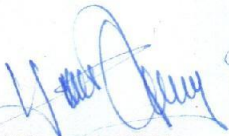
**Current liabilities**

Trade Payables		64,673,887	78,674,389
Accrued Expenses & Other Liabilities	10	14,949,745	5,417,589
Taxation-net		-	-
		<b>79,623,632</b>	<b>84,091,979</b>

Contingencies and commitments

**233,621,898**

**244,122,002**

  
**Chief Financial Officer**  
**Spectrum Securities Ltd.**



**Spectrum Securities Limited.**  
**Profit & Loss Account**  
**As on 30th September 2022**

	<u>Notes</u>	(Un-audited) 30-09-2022 -- (Rupees) --
<b><u>Revenue</u></b>		
Operating revenue	12	10,810,470
Capital (loss)/gain on Sale of investments		-
Gain/ (Loss) on Remeasurement of Investments- Net		-
		<b>10,810,470</b>
<b><u>Operating Expenses</u></b>		
Administrative and operating expenses	13	(19,078,897)
Financial Charges	14	(1,050)
		<b>(19,079,947)</b>
<b>Operating Profit / Loss</b>		<b>(8,269,477)</b>
Other Charges	15	-
Other Income	16	2,815,252
<b>Profit / (Loss) before taxation</b>		<b>(5,454,225)</b>
Taxation	17	
<b>Profit after taxation</b>		<b>(5,454,225)</b>
Earning per share - basic	18	<b>(6.06)</b>

**Chief Financial Officer**  
**Spectrum Securities Ltd.**



**Spectrum Securities Ltd**  
**Notes of Accounts**

**1 Property, Plant and Equipments**

	Office	Office Equipment	Motor Vehicle	Furniture & Fixture	Computer Equipment	Total
<b><u>Net carrying value basis</u></b>						
Period Ended 30 SEP 2022						
Opening net book value (NBV)	6,787,533	2,657,363	1,894,395	3,085,434	1,619,699	16,044,424
Revaluation						
Addition (at cost)	-	162,434		-	71,319	233,753
Disposal (at NBV)	-	-	-	-	-	-
Depreciation Charges	(169,688)	(70,495)	(71,040)	(115,704)	(126,826)	(553,753)
<b>Closing (NBV)</b>	<b>6,617,845</b>	<b>2,749,302</b>	<b>1,823,355</b>	<b>2,969,730</b>	<b>1,564,192</b>	<b>15,724,424</b>
<b><u>Gross carrying value basis</u></b>						
As at 30-09-2022						
Cost	7,875,329	4,343,724	2,760,000	6,026,214	4,577,893	25,583,160
Accumulated Depreciation	(1,257,485)	(1,594,421)	(936,645)	(3,056,484)	(3,013,701)	(9,858,736)
<b>Net Book Value (NBV)</b>	<b>6,617,844</b>	<b>2,749,303</b>	<b>1,823,355</b>	<b>2,969,730</b>	<b>1,564,192</b>	<b>15,724,424</b>
<b><u>Net carrying value basis</u></b>						
Year Ended JUN 30, 2022						
Opening net book value (NBV)	1,124,671	1,945,662	2,228,700	1,653,901	1,313,596	8,266,530
Revaluation	5,775,329					5,775,329
Addition (at cost)	-	1,006,964	-	1,976,021	1,000,259	3,983,244
Disposal (at NBV)	-	-	-	-	-	-
Depreciation Charges	(112,467)	(295,263)	(334,305)	(544,488)	(694,156)	(1,980,679)
	6,787,533	2,657,363	1,894,395	3,085,434	1,619,699	16,044,424
Impairment	-	-	-	-	-	-
<b>Closing (NBV)</b>	<b>6,787,533</b>	<b>2,657,363</b>	<b>1,894,395</b>	<b>3,085,434</b>	<b>1,619,699</b>	<b>16,044,424</b>
<b><u>Gross carrying value basis</u></b>						
As at JUN 30, 2022						
Cost	7,875,329	4,181,290	2,760,000	6,026,214	4,506,573	25,349,406
Accumulated Depreciation	(1,087,796)	(1,523,926)	(865,605)	(2,940,780)	(2,886,875)	(9,304,982)
	6,787,533	2,657,364	1,894,395	3,085,434	1,619,698	16,044,424
Impairment	-	-	-	-	-	-
<b>Net Book Value (NBV)</b>	<b>6,787,533</b>	<b>2,657,364</b>	<b>1,894,395</b>	<b>3,085,434</b>	<b>1,619,698</b>	<b>16,044,424</b>
<b>Depreciation Rate (% per annum)</b>	<b>10</b>	<b>10</b>	<b>15</b>	<b>15</b>	<b>30</b>	

**Spectrum Securities Limited**  
**Notes of Accounts**  
**as on 30-09-2022**

	<b>(Un-audited)</b>	<b>(Audited)</b>
	<b>30.09.2022</b>	<b>30.06.2022</b>
<b>2 Intangible Assets</b>		
Trading Right Entitlement Certificate - KSE	2,500,000	2,500,000
Trading Right Entitlement Certificate - LSE	-	-
Computer Software	134,667	141,632
	2,634,667	2,641,632
<b>2.1 Computer Software</b>		
Acquisition cost	789,000	789,000
Accumulated Balance of Amortization	(647,368)	(611,960)
	141,632	177,040
Amortization for the Year	(6,965)	(35,408)
Net Carrying Value	134,667	141,632
<b>3 Long Term Investment</b>		
Investment in shares of Karachi Stock Exchange	-	-
Investment in shares of Lahore Stock Exchange	17,158,012	17,158,012
	17,158,012	17,158,012
<b>4 Long Term Deposits</b>		
Pakistan Stock Exchange	400,000	400,000
Central Depository Company	100,000	100,000
National Clearing Company	1,000,000	1,000,000
Deposit Lahore Office	989,700	989,700
Base Minimum Capital	-	-
NCCPL Marhaba Financing	100,000	100,000
Telenor deposit for SMS	50,000	50,000
	2,639,700	2,639,700
<b>5 Trade Receivables - ( Unsecured Considered Good)</b>		
From Clients	53,182,605	20,829,850
	53,182,605	20,829,850
<b>6 Short Term Investment</b>		
<b>Investment at fair values through profit &amp; loss</b>		
<b>Listed Equity Securities</b>		
Listed Securities	38,765,483	81,152,063
Unrealized Gain/(Loss) as a result of measurement at market value	-	(27,160,111)
	38,765,483	53,991,952
<b>7 Advances, Deposits &amp; Other Receivables</b>		
Exposure Deposit	94,880,021	85,571,434
Advance payment of Taxes	1,136,840	4,123,726
Advances for Expenses	1,039,492	1,869,998
Advances to Contractor	-	-
Staff Loan	394,000	859,000
Other Receivables	1,729,945	2,764,529
	99,180,298	95,188,687

<b>8 Cash &amp; Bank Balances</b>		
Cash in hand	35,995	132,440
Cash at Banks	4,300,714	3,676,999
	<u>4,336,709</u>	<u>3,809,439</u>
<b>9 Issued, Subscribed &amp; Paid up Capital</b>		
Ordinary Shares of Rs. 100/- Each	90,000,000	90,000,000
	<u>90,000,000</u>	<u>90,000,000</u>
<b>10 Accrued Expenses and Other Liabilities</b>		
Accrued Expenses and Other Liabilities	14,949,745	5,417,589
Provision for Taxation	-	-
	<u>14,949,745</u>	<u>5,417,589</u>
<b>11 Contingencies and commitments</b>		
<b>12 Operating Revenue</b>		
Brokerage Commission	10,810,470	67,957,267
Dividend Income	-	2,273,117
	<u>10,810,470</u>	<u>70,230,384</u>
<b>13 Administrative Expenses</b>		
Staff Salaries & Benefits	9,441,025	35,897,671
Director Remuneration	1,200,000	4,800,000
E.O.B.I Charges	-	-
Marketing Exp	-	-
Rent, Rates, & Taxes	1,264,065	4,510,585
Repair & Maintenance	767,850	1,491,319
Printing Stationery	130,410	786,119
Fees & Subscription	1,011,760	1,157,764
Travelling & Conveyance	42,445	284,770
Commission Expense	2,420,344	23,591,526
Insurance Expense	43,539	191,925
Computer & Software Expense	-	1,378,555
Entertainment	245,589	1,520,629
Vehicle Running Expense	-	1,495,530
Auditors Remuneration	-	300,000
Utilities & Communication	1,260,778	4,166,985
Postage & Courier Charges	44,344	271,320
Advertisement and Business Promotion	-	410,000
Misc. & General	303,287	1,778,028
Donation	13,000	58,000
Depreciation	553,753	1,980,679
Amortization of Software	6,965	35,408
Services Transaction Charges	329,743	3,027,534
allowance for expected credit loss	-	-
	<u>19,078,897</u>	<u>89,134,347</u>

**14 Financial Charges**

Bank Charges &amp; Commission

1,050	4,295
<u>1,050</u>	<u>4,295</u>

**15 Other Charges**

Impairment Loss

-	-
<u>-</u>	<u>-</u>

**16 Other Income**

Profit on Exposure Deposits

1,495,450 8,103,284

Gain on disposal of fixed assets

- 2,806,388

IPO Commission

- 87,736

Recoveries

1,080,336 815,267

Profit on MFS

- 1,712,175

Profit on deposit Retained by PSX

90,937 -

Profit on deposits against Marginal Trading

148,529 764,939

<u>2,815,252</u>	<u>14,289,789</u>
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**17 Taxation**

Current

2,915,860

Prior

(756,925)

<u>-</u>	<u>2,158,935</u>
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**18 Earning per Share - Basic**

Profit/ (Loss) after Taxation

(5,454,225) (19,987,772)

Weighted Average number of Shares at the end of the year

900,000 900,000

<u>(6.06)</u>	<u>(22.21)</u>
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*[Signature]*  
**Chief Financial Officer**  
**Spectrum Securities Ltd.**

