

**SPECTRUM SECURITIES (PVT.) LTD**  
**UNAUDITED QUATERLY PROFIT AND LOSS FOR THE YEAR 2015-2016**

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Revenue:</b>				
Brokerage Commission	3,683,908	2,590,082	2,024,756	6,743,406
Other Income	288,724	1,167,533	830,156	2,395,198
<b>Total Income</b>	<b>3,972,632</b>	<b>3,757,616</b>	<b>2,854,912</b>	<b>9,138,604</b>

**Adminstration Expenses:**

Staff Salaries	2,952,500	2,965,330	3,006,218	3,589,423
Repair & Maintenance	188,223	180,873	173,493	403,463
Utility	550,144	815,759	581,201	660,085
KSE/CDC/NCSS/SECP/Charges	23,257	-	-	318,591
Printing and Stonery	42,542	56,030	28,726	250,315
Travelling & Convenyance	22,480	1,950	19,838	16,800
Office Expense	25,570	34,610	27,020	19,650
Misc & General	146,681	99,769	73,235	90,699
Depriciation	-	-	-	980,367
Postage & Courier	8,472	5,167	6,229	7,136
Fees & Subscriptions	507,825	242,470	230,735	295,215
Marketing Expense	98,624	49,177	124,059	960,670
Rent Expense	255,000	247,500	247,500	132,500
Tax Expense	27,408	28,616	36,172	553,194
Amortization Expense			-	126,240
Remuberation Expense				150,000
Insurance Expense				12,429
Donations				30,000
Other Expense				
Bank Services Charges	37,448	31,708	7,803	5,042
<b>Total Expense</b>	<b>4,886,175</b>	<b>4,758,959</b>	<b>4,562,229</b>	<b>8,601,818</b>

<b>Net Profit /Loss for the Period</b>	<b>(913,543)</b>	<b>(1,001,343)</b>	<b>(1,707,316)</b>	<b>536,785</b>
<b>Accumulated Profit &amp; Loss</b>	<b>(913,543)</b>	<b>(1,914,886)</b>	<b>(3,622,202)</b>	<b>(3,085,417)</b>



**SPECTRUM SECURITIES (PVT.) LTD**  
**UNAUDITED QUARTERLY BALANCE SHEET STATEMENT FOR THE YEAR 2015-2016**

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>FIXED ASSETS</b>				
Fixed Assets	7,418,295	7,515,275	8,221,516	10,695,130
Accumulated Depreciation	(852,385)	(852,385)	(852,385)	(1,832,752)
Accumulated Amortization	(157,800)	(157,800)	(157,800)	(284,040)
	<b>6,408,110</b>	<b>6,505,090</b>	<b>7,211,331</b>	<b>8,578,338</b>
<b>OFFICE &amp; MEMBERSHIP CARD</b>				
TRADING RIGHTS ENTITLEMENT CERTIFICATES	9,532,600	9,532,600	9,532,600	9,532,600
	<b>9,532,600</b>	<b>9,532,600</b>	<b>9,532,600</b>	<b>9,532,600</b>
<b>LONG TERM INVESTMENTS</b>				
Short Term Investment	229,942	229,942	229,942	17,876,295
Investment Available for Sale	25,467,400	25,467,400	25,467,400	25,467,400
	<b>25,697,342</b>	<b>25,697,342</b>	<b>25,697,342</b>	<b>43,343,695</b>
<b>LONG TERM ADVANCES &amp; DEPOSITS</b>				
Long Term Deposits	810,000	810,000	810,000	810,000
Long Term Advances	577,500	330,000	82,500	864,994
Staff Loans	30,000	156,000	272,300	59,900
	<b>1,417,500</b>	<b>1,296,000</b>	<b>1,164,800</b>	<b>1,734,894</b>
<b>CURRENT ASSETS</b>				
Trade Debts		2,764,896	8,770,146	-
Clearing House KSE	214,921	-	369,715	-
Deposits	23,623,399	23,745,206	6,509,540	6,925,122
Advance Income Tax	1,276,633	1,615,688	1,935,577	1,884,191
Bank Balance	46,546,194	23,213,377	31,063,524	12,608,517
Cash Balance	225,264	226,475	233,441	220,600
Other Recievables	250	50,250	9,339	115,834
Sindh Sales Tax Deducted	10,260	17,820	17,820	26,366
Advance Tax				
Advance to (DIB) Security Deposit Autos		-	457,250	-
	<b>71,896,920</b>	<b>51,633,712</b>	<b>49,366,351</b>	<b>21,780,630</b>
<b>ASSTES</b>	<b>114,952,472</b>	<b>94,664,744</b>	<b>92,972,424</b>	<b>84,970,156</b>
<b>ADD LOSS FOR THE PERIOD</b>	<b>913,543</b>	<b>1,914,885</b>	<b>3,622,201</b>	<b>3,085,418</b>
<b>TOTAL ASSETS</b>	<b>115,866,015</b>	<b>96,579,629</b>	<b>96,594,625</b>	<b>88,055,574</b>
<b>ISSUED,SUBSCRIBED &amp; PAIDUPCAPITAL</b>				
Paid up capital	89,500,000	90,000,000	90,000,000	90,000,000
Unappropriated Profit /Loss	(4,406,360)	(4,406,360)	(4,406,360)	(4,406,360)
	<b>85,093,641</b>	<b>85,593,641</b>	<b>85,593,641</b>	<b>85,593,641</b>
<b>LONG TERM LIABILITIES</b>				
Long Term Loans	10,000,000	10,000,000	10,000,000	10,000,000
Long Term Investment		-	-	-
	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>
<b>CURRENT LIABILITIES</b>				
Creditors	24,529	46,642	86,847	29,604
Accrued Expenses	132,000	264,000	2,365	200,372
Other Liabilities	20,297,683	278,636	362,403	1,910,951
FED on Brokerage Services	129,242	78,360	116,956	315,392
CVT/WHT Charges	188,920	318,351	432,414	5,614
	<b>20,772,375</b>	<b>985,988</b>	<b>1,000,985</b>	<b>2,461,933</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>115,866,015</b>	<b>96,579,629</b>	<b>96,594,625</b>	<b>98,055,574</b>

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