

SPECTRUM SECURITIES (PVT.) LTD
UNAUDITED QUARTERLY PROFIT AND LOSS FOR THE YEAR 2016-2017

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Revenue:				
Brokerage Commission	9,136,076	11,232,171	9,064,513	6,107,531
Other Income	1,443,652	2,047,506	38,477,465	22,443,913
Total Income	10,579,728	13,279,677	47,541,978	28,551,444

Adminstration Expenses:

Staff Salaries	3,465,610	3,893,655	4,141,544	4,215,000
Repair & Maintenance	190,280	482,219	265,100	269,210
Utility	425,332	534,685	625,959	645,597
KSE/CDC/NCSS/SECP/Charges	-	-	-	163,935
Printing and Stonery	40,346	333,989	80,047	31,131
Travelling & Convenyance	20,100	18,200	15,900	-
Office Expense	18,160	42,430	28,720	41,500
Misc & General	64,749	109,349	168,724	128,180
Depriciation	-	-	-	1,389,615
Postage & Courier	4,560	4,231	16,888	14,657
Fees & Subscriptions	528,160	232,825	268,527	239,525
Marketing Expense	1,138,456	1,428,169	1,313,849	690,077
Rent Expense	75,000	75,000	75,000	120,000
Tax Expense	20,769	16,563	25,383	4,587,322
Amortization Expense			12,427	4,633,592
Remeasument Exp				4,536,692
Insurance Expense	12,429	12,429	35,400	11,238
Donations				
Other Expense				
Bank Services Charges	14,604	7,586	3,726	22,349
Total Expense	6,018,554	7,191,330	7,077,195	21,739,621

Net Profit /Loss for the Period	4,561,174	6,088,347	40,464,784	6,811,823
Accumulated Profit & Loss	4,561,174	10,649,521	51,114,304	57,926,127



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SPECTRUM SECURITIES (PVT.) LTD
UNAUDITED QUARTERLY BALANCE SHEET STATEMENT FOR THE YEAR 2016-2017

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
FIXED ASSETS				
Fixed Assets	10,872,030	11,295,069	11,946,778	11,978,778
Accumulated Depreciation	(1,832,752)	(1,832,752)	(1,832,752)	(3,222,367)
Accumulated Amortization	(284,040)	(284,040)	(284,040)	(385,032)
	8,755,238	9,178,277	9,829,986	8,371,379
OFFICE & MEMBERSHIP CARD				
TRADING RIGHTS ENTITLEMENT CERTIFICATE	9,532,600	9,532,600	9,532,600	5,000,000
	9,532,600	9,532,600	9,532,600	5,000,000
LONG TERM INVESTMENTS				
Short Term Investment	446,331	446,331	446,331	18,443,925
Investment Available for Sale	25,467,400	25,467,400	18,191,000	48,440,233
	25,913,731	25,913,731	18,637,331	66,884,158
LONG TERM ADVANCES & DEPOSITS				
Long Term Deposits	810,000	810,000	810,000	1,310,000
Long Term Advances	777,565	690,136	928,075	1,011,788
Staff Loans	55,210	46,210	33,210	15,210
	1,642,775	1,546,346	1,771,285	2,336,998
CURRENT ASSETS				
Trade Debts	39,453,585	-	-	-
Clearing House KSE	2,900,747	5,116,800	-	-
Deposits	39,731,873	14,613,050	10,431,914	28,892,771
Advance Income Tax	3,140,133	4,376,940	5,970,102	2,531,718
Bank Balance	17,137,631	27,928,719	78,288,264	38,664,905
Cash Balance	225,060	219,682	224,276	236,436
Other Recievables	11,357	11,357	4,488,625	26,615,572
Sindh Sales Tax Deducted	15,770	15,770	25,342	31,633
Advance Tax	-	-	-	-
Advance to (DIB) Security Deposit Autos	-	-	-	-
	102,616,156	52,282,319	99,428,523	96,973,035
ASSTES	148,460,500	98,453,273	139,199,725	179,565,570
ADD LOSS FOR THE PERIOD	-	-	-	-
TOTAL ASSETS	148,460,500	98,453,273	139,199,725	179,565,570
ISSUED,SUBSCRIBED & PAIDUPCAPITAL				
Paid up capital	90,000,000	90,000,000	90,000,000	90,000,000
Unappropriated Profit /Loss	(7,491,777)	(7,491,777)	(7,491,777)	(7,491,777)
Share Holder Equity	-	-	-	33,887,433
	82,508,223	82,508,223	82,508,223	116,395,656
LONG TERM LIABILITIES				
Long Term Loans	-	-	-	-
Long Term Investment	-	-	-	-
	-	-	-	-
CURRENT LIABILITIES				
Creditors	1,022,348	931,743	1,539,372	1,212,443
Accrued Expenses	2,015	895	42,613	301,572
Other Liabilities	59,829,164	3,872,842	3,743,766	3,540,708
FED on Brokerage Services	534,933	485,972	250,659	188,493
CVT/WHT Charges	2,642	4,077	788	571
	61,391,103	5,295,529	5,577,198	5,243,787
EQUITY & LIABILITIES	143,899,326	87,803,752	88,085,421	121,639,443
ADD PROFIT FOR THE PERIOD	4,561,174	10,649,521	51,114,304	57,926,126
NET EQUITY & LIABILITIES	148,460,500	98,453,273	139,199,725	179,565,570

Prepared by: Muhammad Umair Arif
Head of Finance

