

SPECTRUM SECURITIES LTD.
UNAUDITED QUATERLY PROFIT AND LOSS FOR THE YEAR 2017-2018

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Revenue:				
Brokerage Commission	4,501,634	4,984,901	8,720,459	5,929,588
Other Income	927,695	1,500,479	2,337,686	11,397,514
Total Income	5,429,329	6,485,380	11,058,146	17,327,102

Adminstration Expenses:

Staff Salaries	4,882,833	4,429,764	4,687,225	4,993,808
Repair & Maintenance	377,178	345,130	405,200	380,565
Utility	674,568	599,117	670,266	683,529
KSE/CDC/NCSS/SECP/Charges	81,665	188,461	116,931	290,134
Printing and Stionery	33,368	47,461	163,356	54,633
Travelling & Convenyance	500	300	68,550	116,450
Office Expense	54,730	64,420	99,185	100,627
Misc & General	82,460	65,044	131,985	219,596
Depriciation	289,933	282,490	279,410	468,944
Postage & Courier	12,938	4,058	9,789	10,949
Fees & Subscriptions	695,414	194,595	382,935	250,000
Marketing Expense	997,460	1,599,210	2,677,243	1,464,205
Rent Expense	120,000	120,000	194,000	342,000
Tax Expense	986,806	896,019	1,629,349	2,410,500
Amortization Expense	19,863	18,887	17,958	24,086
Remeasument Exp				8,332,436
Insurance Expense	11,238	11,238	11,237	10,200
Donations	5,000			25,000
Other Expense				
Bank Services Charges	4,286	2,456	5,917	12,924
Total Expense	9,330,240	8,868,650	11,550,537	20,190,587

Net Profit /Loss for the Period	(3,900,911)	(2,383,270)	(492,392)	(2,863,486)
Accumulated Profit & Loss	(3,900,911)	(6,284,181)	(6,776,573)	(9,640,059)



SPECTRUM SECURITIES LTD.
UNAUDITED QUARTERLY BALANCE SHEET STATEMENT FOR THE YEAR 2017-2018

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
FIXED ASSETS				
Fixed Assets	12,109,682	12,177,469	12,790,569	12,986,055
Accumulated Depreciation	(3,512,300)	(3,794,790)	(4,074,201)	(4,543,145)
Accumulated Amortization	(404,895)	(423,782)	(441,740)	(465,826)
	8,192,487	7,958,897	8,274,628	7,977,084
OFFICE & MEMBERSHIP CARD				
TRADING RIGHTS ENTITLEMENT CERTIFICATES	5,000,000	5,000,000	5,000,000	5,000,000
	5,000,000	5,000,000	5,000,000	5,000,000
LONG TERM INVESTMENTS				
Short Term Investment	(1,444,254)	(1,444,254)	(1,444,254)	26,762,591
Investment Available for Sale	48,440,233	48,440,233	48,440,233	36,612,650
	46,995,979	46,995,979	46,995,979	63,375,241
LONG TERM ADVANCES & DEPOSITS				
Long Term Deposits	1,810,000	1,810,000	2,020,000	2,020,000
Long Term Advances	646,550	281,312	1,548,050	1,540,811
Staff Loans	74,000	47,000	63,000	608,000
	2,530,550	2,138,312	3,631,050	4,168,811
CURRENT ASSETS				
Trade Debts	7,907,779	22,107,946	43,205,350	33,769,542
Clearing House KSE	-	-	3,994,941	-
Deposits	17,831,941	52,706,453	31,786,244	35,952,817
Advance Income Tax	2,567,973	2,675,493	2,823,557	1,800,434
Bank Balance	78,945,721	28,117,069	21,798,004	3,557,192
Cash Balance	261,068	235,618	225,414	230,969
Other Recievables	4,488,626	4,492,057	4,488,626	667,022
Sindh Sales Tax Deducted	32,721	30,921	36,852	-
Advance Tax	-	-	-	-
Advance to (DIB) Security Deposit Autos	-	-	-	-
	112,035,829	110,365,557	108,358,987	75,977,976
ASSTES	174,754,845	172,458,745	172,260,645	156,499,112
ADD LOSS FOR THE PERIOD	3,900,911	6,284,181	6,776,575	9,640,060
TOTAL ASSETS	178,655,756	178,742,926	179,037,219	166,139,172
ISSUED,SUBSCRIBED & PAIDUPCAPITAL				
Paid up capital	90,000,000	90,000,000	90,000,000	90,000,000
Unappropriated Profit /Loss	50,434,350	50,434,350	50,434,350	50,434,350
Share Holder Equity	33,887,433	33,887,433	33,887,433	24,428,308
	174,321,783	174,321,783	174,321,783	164,862,658
LONG TERM LIABILITIES				
Long Term Loans	-	-	-	-
Long Term Investment	-	-	-	-
	-	-	-	-
CURRENT LIABILITIES				
Creditors	489,974	655,720	1,056,922	348,877
Accrued Expenses	224,449	319,385	111,165	152,238
Other Liabilities	3,413,550	3,276,764	3,283,741	448,415
FED on Brokerage Services	203,883	167,802	261,236	323,525
CVT/WHT Charges	2,118	1,472	2,372	3,459
	4,333,973	4,421,143	4,715,436	1,276,514
EQUITY & LIABILITIES	178,655,756	178,742,926	179,037,219	166,139,172
ADD PROFIT FOR THE PERIOD	-	-	-	-
NET EQUITY & LIABILITIES	178,655,756	178,742,926	179,037,219	166,139,172

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