

**SPECTRUM SECURITIES LTD.**  
**UNAUDITED QUATERLY PROFIT AND LOSS FOR THE YEAR 2018-2019**

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Revenue:</b>				
Brokerage Commission	7,068,835	8,009,708	5,925,601	6,928,363
Other Income	1,944,155	2,556,099	2,024,309	2,467,883
<b>Total Income</b>	<b>9,012,990</b>	<b>10,565,808</b>	<b>7,949,910</b>	<b>9,396,246</b>

**Adminstration Expenses:**

Staff Salaries	5,087,801	5,050,244	5,220,001	5,245,201
Repair & Maintenance	333,985	307,630	373,160	427,430
Utility	813,617	685,088	584,487	630,347
KSE/CDC/NCSS/SECP/Charges	19,732	174,126	135,369	437,951
Printing and Stionery	64,731	45,915	119,808	72,720
Travelling & Convenyance	85,000	79,880	44,710	5,907
Office Expense	92,321	69,746	73,659	73,978
Misc & General	205,945	169,272	184,561	202,631
Depriciation	274,036	262,871	252,637	245,183
Postage & Courier	13,961	12,425	17,163	14,003
Fees & Subscriptions	661,286	389,906	599,371	368,301
Marketing Expense	1,584,175	2,221,969	1,705,544	2,132,407
Rent Expense	342,000	342,000	376,000	393,000
Tax Expense	26,843	44,818	158,504	42,722
Amortization Expense	15,890	15,109	14,367	1,413,660
Insurance Expense	10,200	10,200	10,204	20,470
Donations	2,000	10,000	10,000	25,200
Bank Services Charges	21,291	5,617	343	1,278
<b>Total Expense</b>	<b>9,654,813</b>	<b>9,896,816</b>	<b>9,879,888</b>	<b>11,752,389</b>

<b>Net Profit /Loss for the Period</b>	<b>(641,824)</b>	<b>668,992</b>	<b>(1,929,978)</b>	<b>(2,356,143)</b>
<b>Accumulated Profit &amp; Loss</b>	<b>(641,824)</b>	<b>27,168</b>	<b>(1,902,810)</b>	<b>(4,258,953)</b>



**SPECTRUM SECURITIES LTD.**  
**UNAUDITED QUARTERLY BALANCE SHEET STATEMENT FOR THE YEAR 2018-2019**

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>FIXED ASSETS</b>				
Fixed Assets	13,054,755	13,054,755	13,064,355	13,153,005
Accumulated Depreciation	(4,817,181)	(5,080,052)	(5,332,689)	(5,577,872)
Accumulated Amortization	(481,716)	(496,825)	(511,192)	(524,852)
	<b>7,755,858</b>	<b>7,477,878</b>	<b>7,220,474</b>	<b>7,050,281</b>
<b>OFFICE &amp; MEMBERSHIP CARD</b>				
TRADING RIGHTS ENTITLEMENT CERTIFICATES	5,000,000	5,000,000	5,000,000	2,500,000
	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>2,500,000</b>
<b>LONG TERM INVESTMENTS</b>				
Short Term Investment	1,431,685	1,431,685	1,431,685	24,458,831
Investment Available for Sale	36,612,650	36,612,650	36,612,650	36,612,650
	<b>38,044,335</b>	<b>38,044,335</b>	<b>38,044,335</b>	<b>61,071,481</b>
<b>LONG TERM ADVANCES &amp; DEPOSITS</b>				
Long Term Deposits	1,960,500	1,911,000	1,861,500	1,710,000
Long Term Advances	910,373	428,109	1,253,383	1,405,832
Staff Loans	511,000	183,000	219,000	29,000
	<b>3,381,873</b>	<b>2,522,109</b>	<b>3,333,883</b>	<b>3,144,832</b>
<b>CURRENT ASSETS</b>				
Trade Debts	48,855,037	53,202,880	40,633,337	23,512,654
Clearing House KSE	-	-	-	3,230,157
Deposits	31,781,450	44,770,936	52,636,944	42,360,735
Advance Income Tax	3,141,697	4,839,647	5,836,138	6,075,320
Bank Balance	18,301,850	1,879,806	2,858,135	800,075
Cash Balance	186,914	128,484	153,131	26,786
Other Receivables	611,727	627,057	634,844	2,767,601
Sindh Sales Tax Deducted	24,392	24,083	21,364	21,497
Advance Tax	-	-	-	-
Advance to (DIB) Security Deposit Autos	-	-	-	-
	<b>102,903,067</b>	<b>105,472,894</b>	<b>102,773,894</b>	<b>78,794,825</b>
<b>ASSTES</b>	<b>157,085,133</b>	<b>158,517,216</b>	<b>156,372,586</b>	<b>152,561,419</b>
<b>ADD LOSS FOR THE PERIOD</b>	<b>641,824</b>	<b>-</b>	<b>1,902,811</b>	<b>4,258,955</b>
<b>TOTAL ASSETS</b>	<b>157,726,957</b>	<b>158,517,216</b>	<b>158,275,396</b>	<b>156,820,374</b>
<b>ISSUED,SUBSCRIBED &amp; PAIDUPCAPITAL</b>				
Paid up capital	90,000,000	90,000,000	90,000,000	90,000,000
Unappropriated Profit /Loss	40,794,290	40,794,290	40,794,290	40,794,290
Share Holder Equity	24,428,308	24,428,308	24,428,308	24,428,308
	<b>155,222,598</b>	<b>155,222,598</b>	<b>155,222,598</b>	<b>155,222,598</b>
<b>LONG TERM LIABILITIES</b>				
Long Term Loans	-	-	-	-
Long Term Investment	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CURRENT LIABILITIES</b>				
Creditors	613,359	931,257	967,169	1,092,805
Accrued Expenses	302,462	771,994	715,325	194,936
Other Liabilities	1,423,232	1,285,045	1,150,593	9,400
FED on Brokerage Services	158,467	275,159	214,718	298,447
CVT/WHT Charges	6,840	3,996	4,993	2,189
	<b>2,504,359</b>	<b>3,267,451</b>	<b>3,052,798</b>	<b>1,597,777</b>
<b>EQUITY &amp; LIABILITIES</b>	<b>157,726,957</b>	<b>158,490,049</b>	<b>158,275,396</b>	<b>156,820,374</b>
<b>ADD PROFIT FOR THE PERIOD</b>	<b>-</b>	<b>27,167</b>	<b>-</b>	<b>-</b>
<b>NET EQUITY &amp; LIABILITIES</b>	<b>157,726,957</b>	<b>158,517,216</b>	<b>158,275,396</b>	<b>156,820,374</b>

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