

**Spectrum Securities Limited**  
**Un-Audited Financial Statements**  
**For the Period Ended September 30, 2024**

**Spectrum Securities Limited.**  
**Balance Sheet**  
**As On 30 September 2024**

	<u>Notes</u>	(Un-audited) 30/09/2024 -- (Rupees) --	(Audited) 30/06/2024 --- (Rupees) ---
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipments	1	30,191,733	30,595,248
Intangible assets	2	2,586,187	2,590,644
Deferred tax asset	3	-	3,163,330
Long term deposits	4	2,314,700	2,314,700
		<b>35,092,620</b>	<b>38,663,922</b>
<b>Current assets</b>			
Trade debts	5	208,007,142	220,388,213
Short term investments	6	36,457,207	23,849,169
Deposits, prepayments and other receivables	7	276,400,655	228,616,405
Receivable against margin financing		26,112,237	16,124,295
Cash and bank balances	8	6,810,274	9,599,688
		<b>553,787,515</b>	<b>498,577,770</b>
		<b>588,880,135</b>	<b>537,241,692</b>
<b>CAPITAL AND LIABILITIES</b>			
<b>Authorized share capital</b>			
3,000,000 Ordinary Shares of Rs. 100/ each		<b>300,000,000</b>	<b>300,000,000</b>
Issued, subscribed and paid-up capital	9	300,000,000	300,000,000
Advance against Share Capital		-	-
Reserves		92,483,915	86,896,324
		<b>392,483,915</b>	<b>386,896,324</b>
Long term loan			
<b>Current liabilities</b>			
Trade Payables		169,267,577	112,769,215
Accrued Expenses & Other Liabilities	10	27,128,643	37,576,152
Taxation-net		-	-
		<b>196,396,220</b>	<b>150,345,368</b>
Contingencies and commitments		-	-
		<b>588,880,135</b>	<b>537,241,692</b>

  
**Chief Financial Officer**  
**Spectrum Securities Ltd.**



**Spectrum Securities Limited.**  
**Profit & Loss Account**  
**As on 30 September 2024**

	<u>Notes</u>	(Un-audited) 30/09/2024 -- (Rupees) --
<b><u>Revenue</u></b>		
Operating revenue	12	27,118,360
Capital (loss)/gain on Sale of investments		-
Gain/ (Loss) on Remeasurement of Investments- Net		-
		<b>27,118,360</b>
<b><u>Operating Expenses</u></b>		
Administrative and operating expenses	13	(30,648,508)
Financial Charges	14	(1,351)
		<b>(30,649,859)</b>
<b>Operating Profit / Loss</b>		<b>(3,531,499)</b>
Other Charges	15	-
Other Income	16	9,119,088
<b>Profit / (Loss) before taxation</b>		<b>5,587,589</b>
Taxation	17	
<b>Profit after taxation</b>		<b>5,587,589</b>
Earning per share - basic	18	<b>1.86</b>

  
**Chief Financial Officer**  
**Spectrum Securities Ltd.**



**Spectrum Securities Ltd**  
**Notes of Accounts**

**1 Property, Plant and Equipments**

	Office	Office Equipment	Motor Vehicle	Furniture & Fixture	Computer Equipment	Total
<b>Net carrying value basis</b>						
Period Ended 31 MAR 2024						
Opening net book value (NBV)	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248
Revaluation						
Addition (at cost)	-	249,000	-	-	272,964	521,964
Disposal (at NBV)	-	-	-	-	-	-
Depreciation Charges	(519,183)	(89,744)	(113,642)	(76,816)	(126,095)	(925,479)
<b>Closing (NBV)</b>	<b>20,248,119</b>	<b>3,500,033</b>	<b>2,916,809</b>	<b>1,971,599</b>	<b>1,555,172</b>	<b>30,191,733</b>
<b>Gross carrying value basis</b>						
As at 31-03-2024						
Cost	24,841,329	5,771,431	5,107,928	2,409,900	5,730,507	43,861,095
Accumulated Depreciation	(4,593,210)	(2,271,398)	(2,191,119)	(438,301)	(4,175,335)	(13,669,362)
<b>Net Book Value (NBV)</b>	<b>20,248,119</b>	<b>3,500,033</b>	<b>2,916,809</b>	<b>1,971,599</b>	<b>1,555,172</b>	<b>30,191,733</b>
<b>Net carrying value basis</b>						
Year Ended JUN 30, 2024						
Opening net book value (NBV)	6,108,780	2,578,767	3,565,236	2,665,119	1,303,879	16,221,781
Revaluation	-	-	-	-	-	-
Addition (at cost)	16,966,000	1,133,207	1,620,000	2,409,900	707,983	22,837,090
Disposal (at NBV)	-	-	(1,572,072)	-	-	(1,572,072)
Impairment loss at net book value				(2,665,119)		(2,665,119)
Depreciation Charges	(2,307,478)	(371,197)	(582,713)	(361,485)	(603,559)	(4,226,432)
	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248
Impairment	-	-	-	-	-	-
<b>Closing (NBV)</b>	<b>20,767,302</b>	<b>3,340,777</b>	<b>3,030,451</b>	<b>2,048,415</b>	<b>1,408,303</b>	<b>30,595,248</b>
<b>Gross carrying value basis</b>						
As at JUN 30, 2024						
Cost	24,841,329	5,522,431	5,107,928	2,409,900	5,457,543	43,339,131
Accumulated Depreciation	(4,074,027)	(2,181,654)	(2,077,477)	(361,485)	(4,049,240)	(12,743,883)
	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248
Impairment	-	-	-	-	-	-
<b>Net Book Value (NBV)</b>	<b>20,767,302</b>	<b>3,340,777</b>	<b>3,030,451</b>	<b>2,048,415</b>	<b>1,408,303</b>	<b>30,595,248</b>
<b>Depreciation Rate (% per annum)</b>	<b>10</b>	<b>10</b>	<b>15</b>	<b>15</b>	<b>30</b>	

**Spectrum Securities Limited**  
**Notes of Accounts**  
**as on 30-09-2024**

	<b>(Un-audited)</b> <b>30.09.2024</b>	<b>(Audited)</b> <b>30.06.2024</b>
<b>2 Intangible Assets</b>		
Trading Right Entitlement Certificate - KSE	2,500,000	2,500,000
Trading Right Entitlement Certificate - LSE	-	-
Computer Software	86,187	90,644
	2,586,187	2,590,644
<b>2.1 Computer Software</b>		
Acquisition cost	789,000	789,000
Accumulated Balance of Amortization	(698,355)	(675,694)
	90,645	113,306
Amortization for the Year	(4,458)	(22,661)
Net Carrying Value	86,187	90,645
<b>3 Long Term Investment</b>		
Investment in shares of Karachi Stock Exchange	-	-
Investment in shares of Lahore Stock Exchange	-	-
	-	-
<b>4 Long Term Deposits</b>		
Pakistan Stock Exchange	400,000	400,000
Central Depository Company	100,000	100,000
National Clearing Company	1,000,000	1,000,000
Deposit Lahore Office	664,700	664,700
Base Minimum Capital	-	-
NCCPL Marhaba Financing	100,000	100,000
Telenor deposit for SMS	50,000	50,000
	2,314,700	2,314,700
<b>5 Trade Receivables - ( Unsecured Considered Good)</b>		
From Clients	208,007,142	220,388,214
	208,007,142	220,388,214
<b>6 Short Term Investment</b>		
<b>Investment at fair values through profit &amp; loss</b>		
<b>Listed Equity Securities</b>		
Listed Securities	36,457,207	19,111,740
Unrealized Gain/(Loss) as a result of measurement at market value	-	4,737,429
	36,457,207	23,849,169
<b>7 Advances, Deposits &amp; Other Receivables</b>		
Exposure Deposit	260,729,978	207,261,173
Advance payment of Taxes	6,271,106	9,992,613
Advances for Expenses	3,603,184	4,221,138
Advances to Contractor	-	-
Staff Loan	907,000	985,000
Other Receivables	4,889,387	6,156,481
	276,400,655	228,616,405



**14 Financial Charges**

Bank Charges &amp; Commission

1,351	1,867
<u>1,351</u>	<u>1,867</u>

**15 Other Charges**

Impairment Loss

-	-
<u>-</u>	<u>-</u>

**16 Other Income**

Profit on Exposure Deposits  
Gain on disposal of fixed assets  
IPO Commission  
Recoveries  
Profit on Margin financing  
Reversal of expected credit loss  
Profit on deposits against Margin Trading  
Other

7,447,342	32,707,566
-	7,928
-	116,912
1,132,196	3,016,969
-	184,133
-	1,018,121
539,550	2,998,172
<u>9,119,088</u>	<u>40,061,208</u>

**17 Taxation**

Levies  
Current  
Prior  
Deferred

-	1,446,349
-	7,170,434
-	(154,769)
-	(3,536,658)
<u>-</u>	<u>3,479,007</u>

**18 Earning per Share - Basic**

Profit/ (Loss) after Taxation  
Weighted Average number of Shares at the end of the year

5,587,589	51,466,357
<u>3,000,000</u>	<u>3,000,000</u>
<u>1.86</u>	<u>17.16</u>

  
**Chief Financial Officer**  
Spectrum Securities Ltd.

