

LIQUID CAPITAL STATEMENT AS ON 31-03-2024

AGING CALCULATION BASED ON CLIENT ACCOUNT

AGING CALCULATION BASED ON SETTLEMENT DATE BASIS

1. ASSETS				
1.1	Property & Equipment 100% of Net Value Net Adjusted Value: Nil	21,323,814	21,323,814	0
1.2	Intangible Assets 100% of Net Value Net Adjusted Value: Nil	2,597,400	2,597,400	0
1.3	Investment in Government Securities Diferent between book value and sale value on the date on the basis of PKRV published bt NIFT Net Adjusted Value: Sale value on the date on the basis of PKRV published by NIFT	0	0	0
1.4	Investment in Debt Securities If listed then: i) 5% of the balance sheet value in the case of tenure upto 1 year. Net Adjusted Value: Net amount after deducting provisions and haircuts ii) 7.5% of the balance sheet value, in the case of tenure from 1-3 years. Net Adjusted Value: Net amount after deducting provisions and haircuts iii) 10% of the balance sheet value, in the case of tenure of more than 3 years. Net Adjusted Value: Net amount after deducting provisions and haircuts If unlisted then: i) 10% of the balance sheet value in the case of tenure upto 1 year Net Adjusted Value: Net amount after deducting provisions and haircuts ii 12.5% of the balance sheet value, in the case of tenure from 1-3 years Net Adjusted Value: Net amount after deducting provisions and haircuts iii) 15% of the balance sheet value, in the case of tenure of more than 3 years Net Adjusted Value: Net amount after deducting provisions and haircuts	0	0	0
1.5	Investment in Equity Securities i) If listed then 15% or VAR of each security on the cutoff date as computed by the NCCPL for respective security whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for maintaining base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital Net Adjusted Value: Net amount after deducting provisions and haircuts ii) If unlisted then 100% of carrying value Net Adjusted Value: Net amount after deducting provisions and haircuts	8,450,240	1,486,021	6,964,219
1.6	Investment in Subsidiaries 100% of net value Net Adjusted Value: Nil	0	0	0
1.7	Investment in Associated Companies / Undertaking (i) If listed then 20% or VAR of each securities as computed by the Securities Exchange for respective securities whichever is higher. Net Adjusted Value: Net amount after deducting provisions and haircuts (ii) If unlisted then 100% of net value. Net Adjusted Value: Net amount after deducting provisions and haircuts	0	0	0
1.8	Statutory or Regulatory Deposits / Basic Deposits with the Exchanges, Clearing House or Central Depository Company or any other entity 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of Liquid Capital Net Adjusted Value: Nil [or any excess cash amount]	10,764,700	10,764,700	0
1.9	Margin Deposits with Exchange and Clearing House Net Adjusted Value: Balance Sheet Value	165,838,825	0	165,838,825
1.10	Deposit with authorized intermediary against borrowed securities under SLB Net Adjusted Value: Balance Sheet Value	0	0	0
1.11	Other Deposits and Prepayments 100% of carrying value Net Adjusted Value: Nil	4,903,398	4,903,398	0
1.12	Accrued Interest / Profit / Mark-up Net Adjusted Value: Balance Sheet Value No Haircut may bel applied on amounts placed with Financial Institutions or Debt Securities etc. Net Adjusted Value: Balance Sheet Value 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Net Adjusted Value: Nil	0	0	0
1.13	Dividends Receivables Net Adjusted Value: Balance Sheet Value	0	0	0
1.14	Amounts receivable against Repo financing Amount paid as purchaser under the REPO agreement. Securities purchased under repo arrangement shall not be included in the investments Net Adjusted Value: Balance Sheet Value	0	0	0

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1. ASSETS

1.15	Advances and Receivables other than trade Receivables			
	i) No haircut may be applied on the short term loan to employees provided these loans are secured and due for repayments within 12 months Net Adjusted Value: Adjusted Value	6,673,388	6,673,388	0
	ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation Net Adjusted Value: Adjusted Value	0	0	0
	iii) In all other cases 100% of net value Net Adjusted Value: Adjusted Value	0	0	0
1.16	Receivables from clearing house or securities exchange(s) 100% value of claims other than those on account of entitlements against trading of securities in all markets including MTM gains Net Adjusted Value: Lower of net balance sheet value or value determined through adjustments	0	0	0
1.17	Receivables from Customers			
	i) In case receivables are against Margin Financing (MF), the aggregate of (a) value of securities held in the blocked account after applying VAR based Haircut, (b) cash deposited as collateral by the financee (c) market value of any securities deposited as collateral after applying VAR based haircut Net Adjusted Value: Lower of net balance sheet value or value determined through adjustments	0	8,943,250	8,943,250
	ii) In case receivables are against Margin Trading (MTS), 5% of the net balance sheet value Net Adjusted Value: Net amount after deducting haircut	0	0	0
	iii) In case receivables are against Securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract Net Adjusted Value: Net amount after deducting haircut	0	0	0
	iv) In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value Net Adjusted Value: Balance sheet value	60,794,514	0	60,794,514
	v) Incase of other trade receivables are overdue, or 5 days or more, the aggregate of a) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts b) cash deposited as collateral by the respective customer c) the market value of securities held as collateral after applying VAR based haircuts Net Adjusted Value: Lower of net balance sheet value or value determined through adjustments	176,388,419	161,860,564	161,860,564
	vi) In the case of amount of receivables from Related Parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner: a) Up to 30 days, values determined after applying VAR based haircuts b) Above 30 days but upto 90 days, values determined after applying 50% or VAR based haircuts whichever is higher c) above 90 days 100% haircut shall be applicable Net Adjusted Value: Lower of net balance sheet value or value determined through adjustments	696,179	228,418	228,418
1.18	Cash and Bank balances Net Adjusted Value: Balance Sheet Value			
	i) Bank Balance - Proprietary Accounts	5,419,083	0	5,419,083
	ii) Bank Balance - Customer / Client Accounts	5,224,183	0	5,224,183
	iii) Cash in Hand	71,409	0	71,409
1.19	Subscription money against investment in IPO/ offer for sale (asset)			
	i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker Net Adjusted Value: Balance sheet value or Net value after deducting haircuts	0	0	0
	ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities Net Adjusted Value: Balance sheet value or Net value after deducting haircuts	0	0	0
	iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares Net Adjusted Value: Balance sheet value or Net value after deducting haircuts	0	0	0
TOTAL ASSETS		469,145,552	218,780,953	415,344,465

2. LIABILITIES

2.1	Trade Payables Net Adjusted Value: Balance Sheet value			
	(i) Payable to exchanges and clearing house	11,186,974	0	11,186,974
	(ii) Payable against leveraged market products	0	0	0
	(iii) Payable to customers	93,037,535	0	93,037,535

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2. LIABILITIES			
2.2	Current Liabilities		
	Net Adjusted Value: Balance Sheet value		
	(i) Statutory and regulatory dues	0	0
	(ii) Accruals and other payables	13,883,438	13,883,438
	(iii) Short-term borrowings	0	0
	(iv) Current portion of subordinated loans	0	0
	(v) Current portion of long term liabilities	0	0
	(vi) Deferred Liabilities	0	0
	(vii) Provision for taxation	0	0
	(viii) Other liabilities as per accounting principles and included in the financial statements	0	0
2.3	Non-Current Liabilities		
	i) Long-Term financing	0	0
	100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases		
	Net Adjusted Value: Balance sheet value as the case maybe		
	ii) Other liabilities as per accounting principles and included in the financial statements	0	0
	Net Adjusted Value: Balance Sheet value		
	iii) Staff retirement benefits	0	0
	Net Adjusted Value: Balance Sheet value		
2.4	Subordinated Loans	0	0
	100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted		
	Net Adjusted Value: Net value after deducting adjustments		
2.5	Advance against shares for Increase in Capital of Securities broker:	0	0
	100% haircut may be allowed in respect of advance against shares if:		
	a. The existing authorized share capital allows the proposed enhanced share capital		
	b. Board of Directors of the company has approved the increase in capital		
	c. Relevant Regulatory approvals have been obtained		
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed		
	e. Auditor is satisfied that such advance is against the increase of capital		
	Net Adjusted Value: Net value after deducting adjustments		
TOTAL LIABILITIES		118,107,947	118,107,947
3. RANKING LIABILITIES			
3.1	Concentration in Margin Financing	11,391,546	9,113,237
	The amount calculated on client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.		
	(Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million)		
	Note: Only amount exceeding by 10% of each financee from aggregate amount shall be included in the ranking liabilities.		
	Net Adjusted Value: Amount determined through adjustment		
3.2	Concentration in securities lending and borrowing	0	0
	The amount by which the aggregate of		
	a) Amount deposited by the borrower with NCCPL,		
	b) Cash margins paid and		
	c) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed.		
	(Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)		
	Net Adjusted Value: Amount determined through adjustment		
3.3	Net underwriting Commitments		
	i) in the case of right issues:	0	0
	if the market value of securities is less than or equal to the subscription price, the aggregate of:		
	a) 50% of Haircut multiplied by the underwriting commitments and		
	b) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment		
	Net Adjusted Value: Amount determined through adjustment		
	ii) in any other case:	0	0
	12.5% of the net underwriting commitments		
	Net Adjusted Value: Amount determined through adjustment		
3.4	Negative equity of subsidiary	0	0
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary		
	Net Adjusted Value: Amount determined through adjustment		
3.5	Foreign exchange agreements and foreign currency positions	0	0
	5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency		
	Net Adjusted Value: Amount determined through adjustment		
3.6	Amount Payable under REPO	0	0
	Net Adjusted Value: Carrying Value		

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Table with 4 columns: Item Number, Description, and three numerical columns. Rows include: 3.7 Repo adjustment, 3.8 Concentrated proprietary positions, 3.9 Opening Positions in futures and options (sub-items i and ii), 3.10 Short Sell Positions (sub-items i and ii), and summary rows for TOTAL RANKING LIABILITIES and TOTAL LIQUID CAPITAL.

Table with 3 columns: Ratios to be Maintained, Value, and TIMES OF LC. Rows include: 1. The Total Liabilities including Ranking Liabilities shall not exceed 10 times of Liquid Capital, 2. The Short Term Liabilities shall not exceed 5 times of Liquid Capital, 3. The Trade Receiveables shall not exceed 2 times of Liquid Capital.