



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ GEN- 1098

March 11, 2019

The Chief Executive Officer

Spectrum Securities Limited
TRE Certificate Holder / Broker – PSX
526, Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **APPROVAL FOR RENEWAL OF LICENCE AS SECURITIES BROKER OF PAKISTAN STOCK EXCHANGE LIMITED UNDER THE SECURITIES ACT, 2015 AND FUTURES ACT, 2016 READ WITH SECURITIES BROKERS (LICENSING & OPERATIONS) REGULATIONS, 2016**

Dear Sir,

This is with reference to your application for renewal of licence under the subject Regulation.

Enclosed please find herewith the licence in original issued by the Securities and Exchange Commission of Pakistan to your Brokerage House in exercise of its powers conferred under Section 68 read with Section 69 of the Act and Section 51 read with Section 52 of the Futures Act read with Regulation 9 of the Regulations.

The Securities Broker licence has been renewed by the Securities and Exchange Commission of Pakistan for one year i.e. from **January 1, 2019 to December 31, 2019** subject to the following conditions;

- a) **Not to indulge in any activity other than the activities as securities broker and futures broker for securities as defined in the Securities Act, 2015 and Futures Market Act, 2016; and**
- b) **Keep yourself abreast of the obligations under the existing framework and the relevant provisions of the Act, Regulations made thereunder and Regulations of the stock exchange for efficient and effective discharge of the responsibilities as a Securities Broker and shall comply with the same in letter and spirit.**

Please note that the validity of the licence issued by the Commission is one year as referred above and you will be required to submit the renewal application alongwith requisite documents / information within stipulated time as required under the Securities Brokers (Licensing & Operations) Regulations, 2016.

Yours sincerely,


MUHAMMAD GHUFRAN

Deputy General Manager
Trading Department

Copy to:-

Ms. Asima Wajid

Additional Joint Director (LRAD)
Islamabad.

Acting Chief Regulatory Officer – PSX
Head of Trading - PSX

SAY NO TO CORRUPTION

No: 173 /Securities Broker/2019

Islamabad, 01-Jan-2019

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Securities Market Division



LICENCE AS SECURITIES BROKER

The Securities and Exchange Commission of Pakistan having considered the application for renewal of licence by **Spectrum Securities Limited** for securities broker under section 68 of the Securities Act, 2015 and under section 51 of Futures Market Act, 2016 and being satisfied that the said company is eligible for a licence, and that it would be in public interest and in the interest of the capital market so to do, hereby grants licence, in exercise of the powers conferred by section 69 of the Securities Act, 2015 and under section 52 of the Futures Market Act, 2016 to **Spectrum Securities Limited** subject to the provisions of the Securities Act, 2015 and the Futures Market Act, 2016 and the rules and regulations made thereunder, as amended from time to time.

2. This licence is valid up till December 31, 2019.

Signature of the Officer



SECP